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CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

FINANCIAL REPORT

December 31, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

JUN 27 2012

CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

TABLE OF CONTENTS

December 31, 2011

	<u>Exhibit</u>	<u>Page</u>
INDEPENDENT AUDITORS' REPORT		1
FINANCIAL STATEMENTS		
Statement of Financial Position	A	3
Statement of Activities	B	4
Statement of Cash Flows	C	5
Notes to Financial Statements	D	6
	<u>Schedule</u>	
Schedule of Functional Expenses	1	13
SPECIAL INDEPENDENT AUDITORS' REPORTS		
Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		15
Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133		17
Schedule of Expenditures of Federal Awards		19
Note to Schedule of Expenditures of Federal Awards		20
Schedule of Findings and Questioned Costs		21
Summary of Findings and Questioned Costs		22
Summary of Prior Year Findings and Questioned Costs		23



INDEPENDENT AUDITORS' REPORT

**Board of Directors
Center for Planning Excellence, Inc.
Baton Rouge, Louisiana**

We have audited the accompanying statement of financial position of **CENTER FOR PLANNING EXCELLENCE, INC. (CPEX)** (a non-profit organization) as of December 31, 2011, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from CPEX's 2010 financial statements and, in our report dated May 20, 2011, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **CENTER FOR PLANNING EXCELLENCE, INC.** as of December 31, 2011, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 11, 2012 on our consideration of the CPEX's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information in schedule I is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Faulk & Winkler, LLC

Certified Public Accountants

Baton Rouge, Louisiana
May 11, 2012

CENTER FOR PLANNING EXCELLENCE, INC.

Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

December 31, 2011

(with comparative amounts for 2010)

ASSETS

	<u>2011</u>	<u>2010</u>
CURRENT ASSETS		
Cash	\$ 683,750	\$ 532,389
Certificates of deposit	106,989	104,183
Accounts receivable	218,520	200,284
Prepaid insurance	<u>4,144</u>	<u>3,273</u>
Total current assets	1,013,403	840,129
PROPERTY - net	<u>11,472</u>	<u>25,989</u>
Total assets	<u>\$ 1,024,875</u>	<u>\$ 866,118</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 130,549	\$ 80,210
Deferred revenue	126,874	174,285
Agency obligation payable	<u>31,465</u>	<u>33,561</u>
Total liabilities	<u>288,888</u>	<u>288,056</u>
NET ASSETS		
Unrestricted	513,807	207,796
Temporarily restricted	<u>222,180</u>	<u>370,266</u>
Total net assets	<u>735,987</u>	<u>578,062</u>
Total liabilities and net assets	<u>\$ 1,024,875</u>	<u>\$ 866,118</u>

The accompanying notes to financial statements
are an integral part of this statement.

CENTER FOR PLANNING EXCELLENCE, INC.

Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

For the year ended December 31, 2011

(with comparative amounts for 2010)

	2011			2010
	Unrestricted	Temporarily Restricted	Total	Total
REVENUES				
Grants and contractual services	\$ 1,569,924	\$ 297,490	\$ 1,867,414	\$ 1,861,885
Membership	161,291	-	161,291	-
Contributions	92,712	-	92,712	80,189
Interest	3,728	-	3,728	3,108
Total revenues before reclassifications	1,827,655	297,490	2,125,145	1,945,182
Net assets released from restrictions	445,576	(445,576)	-	-
Total revenues and reclassifications	2,273,231	(148,086)	2,125,145	1,945,182
EXPENSES				
Program services:				
Louisiana Community Planning	1,050,714	-	1,050,714	1,000,616
Old South Baton Rouge	448,153	-	448,153	246,888
Louisiana Speaks	28,657	-	28,657	15,191
Plan Baton Rouge	26,124	-	26,124	8,193
Redevelopment Authority	-	-	-	160
Total program services	1,553,648	-	1,553,648	1,271,048
Management and general	309,459	-	309,459	376,937
Fundraising	104,113	-	104,113	136,746
Total expenses	1,967,220	-	1,967,220	1,784,731
Increase (decrease) in net assets	306,011	(148,086)	157,925	160,451
NET ASSETS				
Beginning of year - net assets	207,796	370,266	578,062	417,611
End of year - net assets	\$ 513,807	\$ 222,180	\$ 735,987	\$ 578,062

The accompanying notes to financial statements
are an integral part of this statement.

CENTER FOR PLANNING EXCELLENCE, INC.

Baton Rouge, Louisiana

STATEMENT OF CASH FLOWS

For the year ended December 31, 2011

(with comparative amounts for 2010)

	<u>2011</u>	<u>2010</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 157,925	\$ 160,451
Adjustments for non-cash items:		
Depreciation	14,517	16,274
Change in operating assets and liabilities:		
Accounts receivable and prepaid expenses	(19,107)	(106,272)
Accounts payable and accrued expenses	48,243	57,646
Deferred revenue	<u>(47,411)</u>	<u>(14,969)</u>
Net cash provided by operating activities	<u>154,167</u>	<u>113,130</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(2,806)	(1,596)
Purchase of property and equipment	<u>-</u>	<u>(11,751)</u>
Net cash used by investing activities	<u>(2,806)</u>	<u>(13,347)</u>
Net change in cash and cash equivalents	151,361	99,783
CASH		
Beginning of year	<u>532,389</u>	<u>432,606</u>
End of year	<u>\$ 683,750</u>	<u>\$ 532,389</u>

The accompanying notes to financial statements
are an integral part of this statement.

CENTER FOR PLANNING EXCELLENCE, INC.

Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and operations

Center for Planning Excellence, Inc. (CPEX), a Louisiana corporation, is a not-for-profit organization established to cultivate progressive and sustainable design and planning practices that build upon the most distinctive and regionally unique traditions in Louisiana. CPEX is a resource that supports Louisiana communities with models, tools, and expertise for inclusive participatory planning and decision-making processes to help them define and realize their visions.

Basis of presentation

The financial statements of CPEX have been prepared on the accrual basis of accounting. The significant accounting policies are described below to enhance the usefulness of the financial statements.

CPEX is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Unrestricted net assets are resources that are free of donor-imposed or time restrictions and are available for use at the discretion of the governing board. Temporarily restricted net assets are resources that are limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the organization pursuant to those stipulations. Permanently restricted net assets are those resources whose use by the organization is limited to donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. There are no permanently restricted net assets at December 31, 2011.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for the allowance for doubtful accounts, deferred revenue and depreciation.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and cash equivalents

For purposes of the statements of cash flows, CPEX considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents. At December 31, 2011, CPEX had no cash equivalents.

Accounts receivable and revenue recognition

Accounts receivable are recorded at cost, net of an allowance for doubtful accounts. Management believes that all receivables are collectible at December 31, 2011; therefore, no allowance for doubtful accounts was recorded. At December 31, 2011, receivables outstanding for longer than 90 days totaled \$498. CPEX does not require collateral to secure receivables.

Property and depreciation

Equipment is recorded at cost, or if donated, at the approximate fair value at the date of donation. Depreciation is recorded using the straight-line method over the estimated useful life of the asset. The estimated useful lives for equipment range from three to ten years. Additions, renewals, and improvements that extend the life of assets are capitalized. Maintenance and repairs are expensed as incurred.

Deferred revenue

CPEX has service agreements that apply to programs whose duration extends over several years. CPEX typically receives a payment in advance of performing the contractual services at the time of execution of the agreement. Revenue is recognized on these contracts as services are performed and expenses are incurred, and in accordance with the terms of the agreement. These agreements are considered exchange transactions for accounting purposes. At December 31, 2011, deferred revenue on service contracts was \$126,874.

Fair value financial instruments

The carrying value of cash, receivables, accounts payable, accrued expenses and deferred revenue approximates fair value due to the short-term maturity of these instruments. None of the financial instruments are held for trading purposes.

Grant revenue recognition

Grants that represent exchange transactions are recorded as revenue when expenses are incurred since such arrangements are on a cost-reimbursement basis.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In-kind services

A substantial number of unpaid volunteers give their time to assist CPEX in the performance of its programs and projects. The value of donated time is not reflected in these statements since such services do not meet the requirements for recognition under generally accepted accounting principles.

Contributions and expenses

Contributions received are measured at their fair values and are reported as an increase in net assets. Expenses are recorded when incurred in accordance with the accrual basis of accounting.

Vacation leave

Vacation leave is earned at varying rates for two to four weeks depending on length of service. Vacation expires on the anniversary of the employee's hire date. Amounts related to such vacation leave have been accrued accordingly.

Income taxes

CPEX is a not-for-profit organization that has qualified as a public charity under section 501(c)(3) of the Internal Revenue Code. As a result, CPEX is exempt from federal and state income taxes.

CPEX follows FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*. Management of CPEX believes it has no material uncertain tax positions and, accordingly, it has not recognized any liability for unrecognized and uncertain tax positions. CPEX's open audit periods are 2008 through 2011.

Employee benefit plans

CPEX sponsors a simple individual retirement account plan for all eligible employees electing to establish an account. CPEX provides matching contributions of 3% of eligible compensation. Employees are eligible after one year of service. Participants are fully vested in contributions made to their individual retirement account. Contributions to the retirement plan were approximately \$18,900 for 2011.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional expenses

The costs of providing programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain expenses have been allocated among programs and supporting services on the following basis: (1) personnel expenses are allocated based on an estimate of employee time spent on each function, and (2) other costs that cannot be directly attributed to a particular function are allocated based on employee time. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of CPEX.

NOTE 2 - CERTIFICATES OF DEPOSIT

At December 31, 2011, CPEX held certificates of deposits (CD) with a market value of \$106,989. Interest earnings are reinvested into the CD and therefore fair market value equals the cost of the investment.

NOTE 3 - PROPERTY

Property at December 31, 2011 consists of the following:

	<u>Service Lives</u>	<u>Amount</u>
Computer and video equipment	3-5 years	\$ 75,787
Furniture and fixtures	10 years	<u>6,424</u>
		82,211
Less: accumulated depreciation		<u>(70,739)</u>
		<u>\$ 11,472</u>

Depreciation expense was \$14,517 for 2011.

NOTE 4 - AGENCY OBLIGATION PAYABLE

CPEX holds funds for the Dutch Alliance, a co-operative with officials from the Netherlands to share knowledge and experience in flood control. The obligation at December 31, 2011 was \$31,465.

NOTE 5 - CONCENTRATIONS OF CREDIT RISK

At various times during 2011, cash and cash equivalents on deposit with one banking institution exceeded the \$250,000 insured by the Federal Deposit Insurance Corporation. Management believes the risk is limited.

NOTE 6 - ECONOMIC DEPENDENCY

CPEX derives its revenues from governmental sources as earned revenue or grants, the loss of which would have a material adverse effect on CPEX. For 2011, revenue derived from governmental sources accounted for 55% of support received by CPEX.

NOTE 7 - NET ASSETS

Temporarily restricted net assets at December 31, 2011 totaled \$222,180. During 2011, CPEX expended \$445,576 of its temporarily restricted net assets for their designated purposes.

During 2011, changes in temporarily restricted net assets were as follows:

	Beginning of Year	Increases	Decreases	Remaining Net Assets
OSBR EBRMFA	\$ 6,200	\$ 65,000	\$ (1,854)	\$ 69,346
OSBR Home Rehab	53,929	-	(43,930)	9,999
OSBR Commercial Facade	46,361	-	(16,408)	29,953
OSBR Neighborworks	11,971	17,797	(28,768)	1,000
OSBR Chase	90,000	-	(34,275)	55,725
OSBR Capital One	8,029	-	(8,029)	-
OSBR Pennington	(2,499)	-	2,499	-
OSBR Home Depot	-	2,500	(2,500)	-
OSBR Solar Pavillion	-	27,000	(27,000)	-
LA Speaks LRASF	(160)	21,287	(21,127)	-
LA Speaks Calthorpe	12,423	-	(12,423)	-
LCP SURDNA	30,000	-	(30,000)	-
LCP Vernon	11,396	12,844	(24,240)	-
LCP Ford Foundation	18,514	-	(18,514)	-
LCP Ascension	37,093	-	(37,093)	-
LCP Jena	2,575	-	(2,575)	-
LCP St. Charles	17,840	2,062	(19,902)	-
LCP East Feliciana	24,295	-	(3,276)	21,019
LCP GNOF	-	149,000	(116,161)	32,839
PBR II BRAF	2,299	-	-	2,299
	<u>\$ 370,266</u>	<u>\$ 297,490</u>	<u>\$ (445,576)</u>	<u>\$ 222,180</u>

The contributions received above are designated to fund a specific purpose. When the related purpose restriction is satisfied, these temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

NOTE 8 - SUBSEQUENT EVENTS

In preparing these financial statements, CPEX has evaluated events and transactions for potential recognition or disclosure through the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

SCHEDULE OF FUNCTIONAL EXPENSES

For the year ended December 31, 2011
(with comparative amounts for 2010)

	Program					Total	Management and General	Fundraising	Totals	
	Louisiana Community Planning	Old South Baton Rouge	Louisiana Speaks	Plan Baton Rouge					2011	2010
Salaries and payroll taxes	\$ 542,903	\$ 141,024	\$ 25,387	\$ 13,028	\$ 722,342	\$ 205,709	\$ 30,162	\$ 958,213	\$ 991,267	
Professional services	445,895	118,276	-	13,011	577,182	18,162	17,805	613,149	486,951	
Predevelopment	-	181,953	-	-	181,953	-	-	181,953	44,296	
Travel and meeting expenses	32,549	1,370	2,282	57	36,258	2,390	29,739	68,387	107,178	
Printing, postage and shipping	16,253	854	\$	7	17,119	5,038	24,414	46,571	16,009	
Occupancy	-	-	-	-	-	39,177	-	39,177	40,831	
Telephone and communications	10,702	1,588	107	21	12,418	4,959	250	17,627	47,543	
Depreciation	-	-	-	-	-	14,517	-	14,517	16,274	
Office supplies and expenses	90	2,129	146	-	2,365	7,522	127	10,014	11,995	
Equipment rental and maintenance	798	231	538	-	1,567	5,345	-	6,912	7,279	
Insurance	-	473	-	-	473	3,976	56	4,505	6,941	
Dues and subscriptions	1,287	255	192	-	1,734	866	1,160	3,760	4,675	
Service charges	237	-	-	-	237	1,798	400	2,435	2,892	
	<u>\$ 1,050,714</u>	<u>\$ 448,153</u>	<u>\$ 28,657</u>	<u>\$ 26,124</u>	<u>\$ 1,553,648</u>	<u>\$ 309,459</u>	<u>\$ 104,113</u>	<u>\$ 1,967,220</u>	<u>\$ 1,784,131</u>	

See Independent Auditors' Report

Special Independent Auditors' Report
CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

December 31, 2011



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
Center for Planning Excellence, Inc.
Baton Rouge, Louisiana

We have audited the financial statements of the **CENTER FOR PLANNING EXCELLENCE, INC. (CPEX)** (a non-profit organization) as of and for the year ended December 31, 2011, and have issued our report thereon dated May 11, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered CPEX's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CPEX's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of CPEX's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of CPEX's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether CPEX's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of the Board of Directors, management, state and federal granting agencies, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
May 11, 2012



**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Directors
Center for Planning Excellence, Inc.
Baton Rouge, Louisiana

Compliance

We have audited the compliance of the **CENTER FOR PLANNING EXCELLENCE, INC. (CPEX)** (a non-profit organization) with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material affect to its major federal program for the year ended December 31, 2011. CPEX's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of CPEX's management. Our responsibility is to express an opinion on CPEX's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about CPEX's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on CPEX's compliance with those requirements.

In our opinion, CPEX complied in all material respects, with the compliance requirements referred to above that could have a direct and material effect to its major federal program for the year ended December 31, 2011.

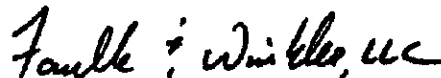
Internal Control Over Compliance

The management of CPEX is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered CPEX's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of CPEX's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency or a combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of CPEX's management and Board of Directors, the Louisiana Legislative Auditor and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.



Certified Public Accountants

Baton Rouge, Louisiana
May 11, 2012

CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2011

CENTER FOR PLANNING EXCELLENCE, INC.

Baton Rouge, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2011

Grantor/State Pass-through/ Program name/ Location of Project	Grant ID Number	CFDA Number	Grant Amount	Federal Expenditures
CDBG - Entitlement Grants Cluster				
Department of Housing and Urban Development/ State of Louisiana, Division of Administration, Office of Community Development-Community Development Block Grants/ Entitlement Grants	700577	14.218	\$ 490,000	\$ <u>144,358</u>
Other Programs				
Department of Housing and Urban Development/ Direct Programs/ Economic Development Economic Development Initiative-Special Project Neighborhood Initiative and Miscellaneous Grants				
• 2008 Neighborhood Initiative Project	B-08-NI-LA-0019	14.251	1,960,000	114,717
• 2009 Neighborhood Initiative Project	B-09-NI-LA-0004	14.251	190,000	114,054
• 2010 Neighborhood Initiative Project	B-10-NI-LA-0004	14.251	974,000	<u>504,911</u>
Total Department of Housing and Urban Development Direct Programs				<u>733,682</u>
Pass-Through Programs From Louisiana Housing Finance Agency- Home Investment Partnerships Program		14.239	250,000	<u>215,854</u>
Total Other Programs				<u>949,536</u>
Total Expenditures of Federal Awards				\$ <u>1,093,894</u>

* All programs considered to be major due to being expended under one federal program.

CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The Center for Planning Excellence, Inc. (CPEX) Schedule of Expenditures of Federal Awards presents the activity of the federal assistance programs of CPEX. All federal assistance received directly from federal agencies as well as federal assistance passed-through other government agencies are included on the schedule.

Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the CPEX's financial statements for the year ended December 31, 2011.

CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2011

1) Summary of Auditors' Results:

- A) The type of report issued on the financial statements: **Unqualified opinion**
- B) Significant deficiencies in internal control were disclosed by the audit of financial statements: **None.**
Material weaknesses: **None.**
- C) Noncompliance which is material to the financial statements: **None.**
- D) Significant deficiencies in internal control over major programs: **None.**
- E) The type of report issued on compliance for major programs: **Unqualified opinion**
- F) Any audit findings which are required to be reported under Section 510 (a) of OMB Circular A-133: **None.**
- G) Major program:
 - U.S. Department of Housing and Urban Development**
 - Office of Community Planning and Development**
 - C.F.D.A. 14.251**
 - Neighborhood Initiative Projects**
- H) Dollar threshold used to distinguish between Type A and Type B programs: **\$300,000**
- I) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: **No**

- 2) Findings relating to the financial statements reported in accordance with *Government Auditing Standards*: **None.**
- 3) Findings and questioned cost relating to federal awards: **None.**

CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

SUMMARY OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2011

There were no current year findings.

CENTER FOR PLANNING EXCELLENCE, INC.
Baton Rouge, Louisiana

SUMMARY OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2011

There were no prior year findings.